

## Business Account Opening Form

Please complete the form preferably in electronic mode.

The Hongkong and Shanghai Banking Corporation Limited (HSBC) has published the guidelines, Account Rules, Terms and Conditions (and the amendments/supplements thereto) on its website [www.hsbc.co.in](http://www.hsbc.co.in). All the details mentioned herein, the declarations mentioned in this Form, along with all the guidelines, Account Rules, Terms and Conditions that may be formulated and established/specified by HSBC from time to time (including amendments/supplements), shall together govern the relationship.

Please note that for the account statements to be made available as an electronic statement, customers need to apply for HSBCnet services and the same can be accessed only by logging into HSBCnet. All details in e-channels master agreement form need to be completed in order to avail of HSBCnet. The frequency of paper statement is monthly by default.

HSBC hereby reserves the right to decline the Account Opening Form without assigning any reason for the same.

Date (DD/MM/YYYY)

Account to be opened at \_\_\_\_\_ Branch.

Account Number \_\_\_\_\_



**Choice of Account (hereinafter collectively referred to as 'Accounts')**

**Purpose of account opening** \_\_\_\_\_

**Account Proposition**

- BusinessVantage
- Business Select

**Average Quarterly Balance (AOB)**

₹100,000 per quarter  
 ₹500,000 per quarter (please specify) \_\_\_\_\_

Others \_\_\_\_\_ (please specify)

**Type of Account**

- Current Account
- Branch Office/Project Office Account
- Non - Resident Ordinary Rupee (NRO) Account
- Others (if any, please specify) \_\_\_\_\_
- Savings Account
- Liason Office Account
- ESCROW Account
- Exchange Earners Foreign Currency Account
- Foreign Contributions Regulation Act Account
- Special Foreign Currency Account

**Mode of funding**

- Cash \_\_\_\_\_
- Cheque Number \_\_\_\_\_ from own Account with \_\_\_\_\_  HSBC OR  Other Bank  
 (Pls Specify Name and Branch address) \_\_\_\_\_
- RTGS/NEFT/Transfer from own Account with \_\_\_\_\_  HSBC OR  Other Bank  
 (Pls Specify Name and Branch address) \_\_\_\_\_
- Cheque Number \_\_\_\_\_ from Other Entity Account with \_\_\_\_\_  HSBC OR  Other Bank  
 (Pls Specify Name and Branch address) \_\_\_\_\_
- RTGS/NEFT from Other Entity Account \_\_\_\_\_  HSBC OR  Other Bank  
 (Pls Specify Name and Branch address) \_\_\_\_\_
- Foreign Inward Remittance.

**Amount:** \_\_\_\_\_ ₹

**Expected source of funds**

- Intra-group financing
- Transfer from other HSBC account
- Investment by Ultimate Beneficial Owner/Partner
- External investment
- Business income (accumulated profit/retained earnings)
- Business loan
- Sale of property
- Others (please advise) \_\_\_\_\_

**Country of source of funds** \_\_\_\_\_

**Key countries which will account for more than 10% of the total account transactions (in and out)**

Country								
Monthly volume of expected transfers								
Average value of an expected transaction (local currency)								

**Financial accounting information**

**Please advise the name of the business audit or accounting firm**

(if the business does not have an audit or accounting firm please advise N/A): \_\_\_\_\_

C. Account Contact Details	
Business address (if different from registered office address)	Name of contact person _____ E-mail address _____ Mobile No. _____ Landline Number _____ Fax Number _____ Address _____ Post Code _____ City _____ State _____ Country _____
Correspondence address (if different from registered office address or business address).	Name of contact person _____ E-mail address _____ Mobile No. _____ Landline Number _____ Fax Number _____ Address _____ Post Code _____ City _____ State _____ Country _____

**Authorised Signatories**

I/We hereby sign below to signify my/our Agreement to the details provided and the Declaration below, the signature(s) of which I/We agree shall also serve as my/our specimen signature(s) for the selected Account to be held in the Bank's record.

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate / Board Resolution)

**Note:** (1) For Sole Proprietorship, Single Holder (Individual) and HUF account, please provide specific Power of Attorney (POA) favouring Authorised Signatory (if any).  
(2) All payment instructions above a threshold amount (to be communicated by the Bank from time to time) shall be validated by HSBC with one of the authorised signatory mentioned above through telephone. In case any person other than the above list of authorised signatories is to be nominated as designated person for payment transaction authorisation, please provide the details in 'Call Back Contact Detail Form' which is available on our website [www.hsbc.co.in](http://www.hsbc.co.in) (Application Forms section).

**Full Name and PeopleSoft ID of HSBC Employee in whose presence signed**

Name: \_\_\_\_\_

PeopleSoft ID: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Signature of interviewing Bank Employee